



TOWN OF ULYSSES

10 Elm Street, Trumansburg, NY 14886
townofulyssesny.gov

Town Supervisor (607) 387-5767, Ext 232 • supervisor@townofulyssesny.gov
Town Clerk (607) 387-5767, Ext 221 • clerk@townofulyssesny.gov

Finance Committee Agenda

May 15, 2025

8:00am, Town Hall

Attending: Mary Bouchard, Rich Goldman, Blix Taetzsch

Excused: Mollie Duell

1. Revenue Analyses: Blix reviewed with the committee her analysis of sales tax revenue and EMS billings. The EMS billing information includes comparative data from 2016 forward. There are a couple of years where revenue exceeded \$100,000, including 2023 most recently. However, 2024 was one of the lowest years over the past nine years. So far, 2025 is looking quite strong – but we only had data through March. Rich suggested that Blix incorporate data regarding the number of calls to begin correlating revenue with activity.

Sales tax revenue data was available through the end of March for 2025. First quarter data shows revenue exceeded the prior year in every month. Early projected revenue based on this data would indicate excess revenue of about 10% (\$80k) - however it is very early to make predictions, particularly in an uncertain economic environment.

2. Financial Planning: Blix prepared a detailed update of all reserves and assigned funds. The committee reviewed each of the reserves, and the assumptions associated with their funding level. More work will need to be done to identify appropriate funding levels for reserves. Funding reserves would be one way to address adjusting unreserved fund balance to the Board approved policy levels.

The committee briefly reviewed the 12/31/24 fund balances and their status in relationship to existing fund balance policy. This information was presented to the Board back in March. Reviewing this information will be ongoing and will inform the 2026 budget process.

Upcoming meeting Schedule:

June 26th, 8:00am

July 17th, 8:00am

August 21st, 8:00am

September 18th, 8:00am

October 16th, 8:00am

November 20th, 8:00am