

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Katelin Olson (LG500384400000A), hereby certify that I am the Chief Financial Officer of the Town of Ulysses, and that the information provided in the Annual Financial Report of the Town of Ulysses for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- B - General Town-Outside Village
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- SF - Special District(s) Fire Protection
- SM - Special District(s) Miscellaneous
- SW - Special District(s) Water
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$30,115.58	\$38,568.44	\$48,289.16
201 - Cash In Time Deposits	\$52,015.44	\$161,946.51	\$548,468.41
210 - Petty Cash	\$300.00	\$300.00	\$300.00
Total for Cash and Cash Equivalents	\$82,431.02	\$200,814.95	\$597,057.57
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$5,057.17	\$59,004.68	\$61,792.18
Total for Restricted Cash and Cash Equivalents	\$5,057.17	\$59,004.68	\$61,792.18
Investments			
450 - Investments in Securities	\$895,469.44	\$791,782.27	\$322,323.12
Total for Investments	\$895,469.44	\$791,782.27	\$322,323.12
Restricted Investments			
452 - Investments in Securities Special Reserves	\$457,437.94	\$394,920.04	\$214,861.42
Total for Restricted Investments	\$457,437.94	\$394,920.04	\$214,861.42
Net Other Receivables			
380 - Accounts Receivable	\$4,460.50	\$1,712.97	\$4,036.33
Total for Net Other Receivables	\$4,460.50	\$1,712.97	\$4,036.33

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Due From			
391 - Due From Other Funds	-	-	\$226,372.00
440 - Due from Other Governments <i>Tompkins County, Village of Tburg</i>	\$64,941.19	\$31,534.84	\$35,011.50
Total for Due From	\$64,941.19	\$31,534.84	\$261,383.50
Other Assets			
480 - Prepaid Expenses	\$73,249.03	\$70,198.13	\$55,012.39
Total for Other Assets	\$73,249.03	\$70,198.13	\$55,012.39
Total for Assets	\$1,583,046.29	\$1,549,967.88	\$1,516,466.51
Total for Assets and Deferred Outflows	\$1,583,046.29	\$1,549,967.88	\$1,516,466.51

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$22,997.12	\$14,410.83	\$13,463.43
601 - Accrued Liabilities	\$8,220.48	\$8,254.36	(\$310.43)
Total for Payables	\$31,217.60	\$22,665.19	\$13,153.00
Due to			
630 - Due To Other Funds	-	-	\$0.00
718 - State Retirement	\$306.57	\$300.50	\$2,444.90
Total for Due to	\$306.57	\$300.50	\$2,444.90
Other Liabilities			
688 - Other Liabilities ARPA	\$229,202.38	\$286,449.89	\$313,997.89
690 - Overpayments and Clearing Account	\$5,751.00	\$543.00	\$11,281.62
Total for Other Liabilities	\$234,953.38	\$286,992.89	\$325,279.51
Total for Liabilities	\$266,477.55	\$309,958.58	\$340,877.41
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$73,249.03	\$70,198.13	\$55,012.39
Total for Nonspendable Fund Balance	\$73,249.03	\$70,198.13	\$55,012.39

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Restricted Fund Balance			
815 - Unemployment Insurance Reserve	\$38,336.79	\$37,610.08	\$37,010.38
827 - Reserve for State and Local Retirement System Contributions	\$37,873.16	\$37,165.09	\$36,108.11
867 - Reserve for Employee Benefits and Accrued Liabilities	\$22,480.44	\$22,063.74	\$21,266.90
878 - Capital Reserve	\$276,972.95	\$271,853.67	\$50,520.07
880 - Reserve For Tax Stabilization	\$4,325.80	\$4,246.10	\$4,103.09
882 - Reserve For Repairs	\$82,505.97	\$80,986.04	\$49,108.62
Total for Restricted Fund Balance	\$462,495.11	\$453,924.72	\$198,117.17
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$142,018.00	\$205,304.00	\$410,891.00
915 - Assigned Unappropriated Fund Balance	\$96,103.80	\$71,638.85	\$78,536.45
Total for Assigned Fund Balance	\$238,121.80	\$276,942.85	\$489,427.45
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$542,702.80	\$438,943.60	\$433,032.09
Total for Unassigned Fund Balance	\$542,702.80	\$438,943.60	\$433,032.09
Total for Fund Balance	\$1,316,568.74	\$1,240,009.30	\$1,175,589.10
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,583,046.29	\$1,549,967.88	\$1,516,466.51

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$469,659.00	\$433,483.00	\$412,935.55
1028 - Special Assessments Ad Valorem	\$435.00	\$435.00	\$435.00
Total for Property Taxes	\$470,094.00	\$433,918.00	\$413,370.55
Property Tax Items			
1089 - Other Tax Items	-	-	\$0.00
1090 - Interest and Penalties on Real Prop Taxes	\$4,390.57	\$2,866.98	\$3,195.66
Total for Property Tax Items	\$4,390.57	\$2,866.98	\$3,195.66
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$224,244.28	\$234,306.75	\$190,392.19
1170 - Franchise Tax	\$11,872.91	\$12,691.18	\$12,736.20
Total for Non-Property Tax Items	\$236,117.19	\$246,997.93	\$203,128.39
Departmental Income			
1255 - Clerk Fees	\$1,262.22	\$1,150.78	\$1,446.40
1289 - Other General Departmental Income	\$3,235.13	\$1,235.55	\$1,502.19
1550 - Public Pound Charges Dog Control Fees	\$50.00	\$150.00	\$25.00
2001 - Park and Recreational Charges	\$114,385.26	\$107,718.14	\$82,413.86
2089 - Other Culture and Recreation Income	-	\$1,999.00	\$0.00
2801 - Interfund Revenues	\$14,246.00	\$11,706.00	\$10,100.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Departmental Income	\$133,178.61	\$123,959.47	\$95,487.45
Intergovernmental Charges			
2350 - Youth Recreation Services Other Governments <i>Tompkins County, Village of Trumansburg</i>	\$72,368.91	\$71,785.01	\$66,091.37
Total for Intergovernmental Charges	\$72,368.91	\$71,785.01	\$66,091.37
Use of Money and Property			
2401 - Interest and Earnings	\$62,395.16	\$49,890.55	\$1,509.43
Total for Use of Money and Property	\$62,395.16	\$49,890.55	\$1,509.43
Licenses and Permits			
2544 - Dog Licenses	\$8,557.50	\$8,303.50	\$8,175.00
Total for Licenses and Permits	\$8,557.50	\$8,303.50	\$8,175.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$20,256.00	\$15,789.74	\$21,647.80
Total for Fines and Forfeitures	\$20,256.00	\$15,789.74	\$21,647.80
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$1,323.66	\$2,070.76	(\$2,392.51)
2705 - Gifts and Donations	-	-	\$0.00
2706 - Grants From Local Governments	-	\$30,279.00	\$0.00
2750 - AIM Related Payments	-	-	\$33,545.00
2770 - Unclassified	-	-	\$520.00
Total for Other Revenues	\$1,323.66	\$32,349.76	\$31,672.49

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
State Aid			
3001 - State Aid Revenue Sharing	\$33,545.00	\$33,545.00	\$0.00
3005 - State Aid Mortgage Tax	\$71,860.53	\$105,917.29	\$130,839.62
3089 - State Aid Other <i>TMA, Clean Energy Communities Grant</i>	\$12,347.00	\$598.37	\$0.00
Total for State Aid	\$117,752.53	\$140,060.66	\$130,839.62
Federal Aid			
4089 - Federal Aid Other	\$57,247.51	\$27,548.00	-
Total for Federal Aid	\$57,247.51	\$27,548.00	\$0.00
Total for Revenues	\$1,183,681.64	\$1,153,469.60	\$975,117.76
Total for Revenues and Other Sources	\$1,183,681.64	\$1,153,469.60	\$975,117.76

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$21,699.84	\$21,072.00	\$19,668.94
10104 - Legislative Board - Contractual	\$2,833.55	\$2,347.43	\$986.89
Total for Legislative Board	\$24,533.39	\$23,419.43	\$20,655.83
Judicial			
11101 - Municipal Court - Personal Services	\$97,186.96	\$94,356.86	\$90,728.04
11104 - Municipal Court - Contractual	\$453.72	\$377.50	\$310.00
Total for Judicial	\$97,640.68	\$94,734.36	\$91,038.04
Executive			
12201 - Supervisor - Personal Services	\$126,551.38	\$126,353.24	\$118,387.88
12204 - Supervisor - Contractual	\$10,157.06	\$9,042.16	\$7,364.06
Total for Executive	\$136,708.44	\$135,395.40	\$125,751.94
Finance			
13204 - Auditor - Contractual	\$19,400.00	\$17,200.00	\$15,000.00
Total for Finance	\$19,400.00	\$17,200.00	\$15,000.00
Municipal Staff			

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
14101 - Clerk - Personal Services	\$90,017.40	\$83,523.12	\$75,696.08
14104 - Clerk - Contractual	\$1,785.15	\$3,476.92	\$2,472.23
14204 - Law - Contractual	\$47,475.51	\$35,243.91	\$32,259.09
14404 - Engineer - Contractual	\$25,295.00	\$29,040.00	\$425.00
14504 - Elections - Contractual	-	\$5,499.68	\$0.00
14604 - Records Management - Contractual	\$3,459.30	\$4,603.34	\$3,068.13
Total for Municipal Staff	\$168,032.36	\$161,386.97	\$113,920.53
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	\$20,711.54	\$30,675.37	\$550.00
16204 - Operation of Plant - Contractual	\$32,158.27	\$21,522.05	\$27,047.67
16504 - Central Communication System - Contractual	\$28,296.15	\$9,086.96	\$10,057.06
16704 - Central Printing and Mailing - Contractual	\$12,075.75	\$13,755.15	\$12,069.39
Total for Shared Services	\$93,241.71	\$75,039.53	\$49,724.12
Special Items			
19104 - Unallocated Insurance - Contractual	\$44,931.25	\$39,357.40	\$34,246.10
19204 - Municipal Association Dues - Contractual	\$1,100.00	\$1,185.00	\$1,100.00
19404 - Purchase of Land/Right of Way - Contractual	\$4,500.00	\$1,500.00	-
Total for Special Items	\$50,531.25	\$42,042.40	\$35,346.10
Total for General Government Support	\$590,087.83	\$549,218.09	\$451,436.56
Public Safety			
Animal Control			

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
35104 - Dog Control - Contractual	\$18,134.00	\$18,134.00	\$18,134.00
Total for Animal Control	\$18,134.00	\$18,134.00	\$18,134.00
Total for Public Safety	\$18,134.00	\$18,134.00	\$18,134.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$76,438.23	\$70,158.14	\$67,460.12
50104 - Highway and Street Administration - Contractual	\$1,100.00	\$1,399.16	\$990.00
51322 - Garage - Equipment and Capital Outlay	\$980.00	\$1,416.31	\$9,352.06
51324 - Garage - Contractual	\$21,822.91	\$17,687.04	\$21,061.73
51401 - Brush And Weeds - Personal Services	\$1,155.00	\$1,572.50	\$590.00
51824 - Street Lighting - Contractual	\$1,597.93	\$1,407.35	\$1,182.69
54104 - Sidewalks - Contractual	\$1,332.00	-	\$2,059.97
Total for Highway	\$104,426.07	\$93,640.50	\$102,696.57
Total for Transportation	\$104,426.07	\$93,640.50	\$102,696.57
Economic Assistance and Opportunity			
Economic Opportunity and Development			
65104 - Veterans Service - Contractual	\$475.00	\$475.00	\$475.00
67724 - Programs for the Aging - Contractual	\$8,650.00	\$8,600.00	\$6,700.00
Total for Economic Opportunity and Development	\$9,125.00	\$9,075.00	\$7,175.00
Total for Economic Assistance and Opportunity	\$9,125.00	\$9,075.00	\$7,175.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Culture and Recreation			
C&R - Administration			
70201 - Parks and Recreation Administration - Personal Services	\$80,986.63	\$79,722.27	\$60,197.36
70204 - Parks and Recreation Administration - Contractual	\$28,552.31	\$36,686.78	\$30,926.91
Total for C&R - Administration	\$109,538.94	\$116,409.05	\$91,124.27
Recreation			
71104 - Parks - Contractual	\$5,312.85	\$9,592.00	\$5,248.19
71454 - Joint Recreation Projects - Contractual	\$20,000.00	\$10,000.00	-
73101 - Youth Programs - Personal Services	\$39,263.11	\$43,605.78	\$17,082.78
73104 - Youth Programs - Contractual	\$21,774.81	\$30,674.28	\$64,432.10
Total for Recreation	\$86,350.77	\$93,872.06	\$86,763.07
Culture			
74104 - Library - Contractual	\$12,500.00	\$12,500.00	\$12,500.00
74504 - Museum/Art Gallery - Contractual	\$700.00	\$1,000.00	\$1,000.00
75101 - Historian - Personal Services	-	-	\$1,705.00
75102 - Historian - Equipment and Capital Outlay	-	-	\$0.00
75104 - Historian - Contractual	-	-	\$655.88
75204 - Historical Property - Contractual	-	-	\$0.00
75504 - Celebrations - Contractual	\$1,000.00	\$1,000.00	\$1,000.00
79894 - Culture And Recreation, Other - Contractual <i>Afterschool and Nursery programs, Fine arts, Farmers Mkt, Food Insecurity</i>	\$14,150.00	\$11,024.03	\$7,100.00
Total for Culture	\$28,350.00	\$25,524.03	\$23,960.88

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Culture and Recreation	\$224,239.71	\$235,805.14	\$201,848.22
Home and Community Services			
General Environment			
80304 - Research - Contractual	\$6,698.00	\$6,567.00	\$6,438.00
Total for General Environment	\$6,698.00	\$6,567.00	\$6,438.00
Special Services			
88101 - Cemetery - Personal Services	\$1,155.00	\$1,623.50	\$1,286.00
88104 - Cemetery - Contractual	-	-	\$0.00
Total for Special Services	\$1,155.00	\$1,623.50	\$1,286.00
Total for Home and Community Services	\$7,853.00	\$8,190.50	\$7,724.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$54,352.21	\$44,596.64	\$40,043.25
90308 - Social Security - Employee Benefits	\$40,395.31	\$39,379.27	\$33,995.59
90408 - Workers' Compensation - Employee Benefits	\$1,218.85	\$1,248.37	\$1,243.18
90558 - Disability Insurance - Employee Benefits	\$2,711.40	\$2,478.46	\$2,336.94
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$54,578.82	\$59,735.43	\$47,025.19
Total for Employee Benefits	\$153,256.59	\$147,438.17	\$124,644.15
Total for Employee Benefits	\$153,256.59	\$147,438.17	\$124,644.15

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Expenditures	\$1,107,122.20	\$1,061,501.40	\$913,658.50
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$27,548.00	-
Total for Interfund Transfers	\$0.00	\$27,548.00	\$0.00
Total for Interfund Transfers	\$0.00	\$27,548.00	\$0.00
Total for Other Uses	\$0.00	\$27,548.00	\$0.00
Total for Expenditures and Other Uses	\$1,107,122.20	\$1,089,049.40	\$913,658.50

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**A - General
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,240,009.30	\$1,175,589.10	\$1,114,129.84
8022 - Restated Fund Balance - Beginning of Year	\$1,240,009.30	\$1,175,589.10	\$1,114,129.84
Add Revenues and Other Sources	\$1,183,681.64	\$1,153,469.60	\$975,117.76
Deduct Expenditures and Other Uses	\$1,107,122.20	\$1,089,049.40	\$913,658.50
8029 - Fund Balance - End of Year	\$1,316,568.74	\$1,240,009.30	\$1,175,589.10

Town of Ulysses
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**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$551,009.00	\$470,094.00	\$433,918.00
1099 - Est Rev - Property Tax Items	\$2,500.00	\$2,300.00	\$2,300.00
1199 - Est Rev - Non-Property Tax Items	\$195,400.00	\$227,691.00	\$229,567.00
1299 - Est Rev - Departmental Income	-	-	\$96,300.00
2199 - Est Rev - Departmental Income	\$138,505.00	\$128,756.00	-
2399 - Est Rev - Intergovernmental Charges	\$76,108.00	\$70,025.00	\$72,481.00
2499 - Est Rev - Use of Money and Property	\$25,000.00	\$24,000.00	\$1,835.00
2599 - Est Rev - Licenses and Permits	\$7,800.00	\$9,000.00	\$9,000.00
2649 - Est Rev - Fines and Forfeitures	\$15,000.00	\$12,000.00	\$20,000.00
2799 - Est Rev - Other Revenues	\$7,000.00	-	\$33,545.00
2801 - Est Rev - Interfund Revenues	-	-	\$11,706.00
2899 - Est Rev - Interfund Revenues	\$13,158.00	\$14,246.00	-
3099 - Est Rev - State Aid	\$73,545.00	\$30,000.00	\$105,000.00
4099 - Est Rev - Federal Aid	-	\$15,000.00	\$86,000.00
Total for Estimated Revenue	\$1,105,025.00	\$1,003,112.00	\$1,101,652.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$142,018.00	\$205,304.00	\$410,891.00
Total for Estimated Other Sources	\$142,018.00	\$205,304.00	\$410,891.00
Total for Estimated Revenues and Other Sources	\$1,247,043.00	\$1,208,416.00	\$1,512,543.00

Town of Ulysses
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**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$626,881.00	\$612,882.00	\$721,357.00
3999 - App - Public Safety	\$18,134.00	\$18,134.00	\$18,134.00
5999 - App - Transportation	\$119,631.00	\$105,068.00	\$103,568.00
6999 - App - Economic Assistance and Opportunity	\$9,225.00	\$9,125.00	\$9,075.00
7999 - App - Culture and Recreation	\$296,362.00	\$277,759.00	\$233,367.00
8999 - App - Home and Community Services	\$10,832.00	\$10,448.00	\$10,317.00
9199 - App - Employee Benefits	\$165,978.00	\$175,000.00	\$164,475.00
Total for Estimated Appropriations	\$1,247,043.00	\$1,208,416.00	\$1,260,293.00
Estimated Other Uses			
962 - Other Budgetary Purposes	-	-	\$252,250.00
Total for Estimated Other Uses	\$0.00	\$0.00	\$252,250.00
Total for Estimated Appropriations and Other Uses	\$1,247,043.00	\$1,208,416.00	\$1,512,543.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$974.98	\$1,288.26	\$1,324.35
201 - Cash In Time Deposits	\$68,426.17	\$146,305.32	\$336,714.59
Total for Cash and Cash Equivalents	\$69,401.15	\$147,593.58	\$338,038.94
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$847.99	\$11,837.46	\$11,837.46
Total for Restricted Cash and Cash Equivalents	\$847.99	\$11,837.46	\$11,837.46
Investments			
450 - Investments in Securities	\$256,007.31	\$208,708.85	-
Total for Investments	\$256,007.31	\$208,708.85	\$0.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$102,294.73	\$82,156.47	\$78,728.30
Total for Restricted Investments	\$102,294.73	\$82,156.47	\$78,728.30
Net Other Receivables			
380 - Accounts Receivable	\$3,432.70	\$3,522.00	\$13,150.00
Total for Net Other Receivables	\$3,432.70	\$3,522.00	\$13,150.00
Due From			

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
391 - Due From Other Funds	\$4,230.81	\$4,230.81	\$4,230.81
410 - Due from State and Federal Government	\$24,364.89	-	-
440 - Due from Other Governments <i>Tompkins County</i>	\$20,227.02	\$17,455.69	\$38,538.24
Total for Due From	\$48,822.72	\$21,686.50	\$42,769.05
Other Assets			
480 - Prepaid Expenses	\$11,710.18	\$8,286.18	\$7,958.59
Total for Other Assets	\$11,710.18	\$8,286.18	\$7,958.59
Total for Assets	\$492,516.78	\$483,791.04	\$492,482.34
Total for Assets and Deferred Outflows	\$492,516.78	\$483,791.04	\$492,482.34

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$10,941.60	\$795.03	\$4,401.74
601 - Accrued Liabilities	\$902.59	\$19,723.09	-
Total for Payables	\$11,844.19	\$20,518.12	\$4,401.74
Total for Liabilities	\$11,844.19	\$20,518.12	\$4,401.74
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$11,710.18	\$8,286.18	\$7,958.59
Total for Nonspendable Fund Balance	\$11,710.18	\$8,286.18	\$7,958.59
Restricted Fund Balance			
815 - Unemployment Insurance Reserve	\$11,505.21	\$11,016.07	\$10,754.54
867 - Reserve for Employee Benefits and Accrued Liabilities	\$22,859.06	\$21,895.05	\$20,985.66
878 - Capital Reserve	\$68,778.45	\$61,082.81	\$40,674.25
899 - Other Restricted Fund Balance	-	-	\$18,151.31
Total for Restricted Fund Balance	\$103,142.72	\$93,993.93	\$90,565.76
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$122,560.00	\$119,900.00	\$161,601.00
915 - Assigned Unappropriated Fund Balance	\$243,259.69	\$241,092.81	\$227,955.25

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assigned Fund Balance	\$365,819.69	\$360,992.81	\$389,556.25
Total for Fund Balance	\$480,672.59	\$463,272.92	\$488,080.60
Total for Liabilities, Deferred Inflows and Fund Balances	\$492,516.78	\$483,791.04	\$492,482.34

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	-	-	\$0.00
Total for Property Taxes	\$0.00	\$0.00	\$0.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$204,427.36	\$198,541.03	\$209,570.54
Total for Non-Property Tax Items	\$204,427.36	\$198,541.03	\$209,570.54
Departmental Income			
2110 - Zoning Fees	\$890.00	\$990.00	\$300.00
2115 - Planning Board Fees	\$5,360.37	\$4,135.00	\$700.00
2189 - Other Home and Community Services Income	-	-	\$13,000.00
Total for Departmental Income	\$6,250.37	\$5,125.00	\$14,000.00
Use of Money and Property			
2401 - Interest and Earnings	\$16,577.44	\$12,342.19	\$690.19
Total for Use of Money and Property	\$16,577.44	\$12,342.19	\$690.19
Licenses and Permits			
2555 - Building and Alteration Permits	\$87,727.12	\$32,132.00	\$22,965.00
2590 - Permits Other	\$8,391.00	\$1,942.00	\$2,017.00
Total for Licenses and Permits	\$96,118.12	\$34,074.00	\$24,982.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$266.00	-
Total for Other Revenues	\$0.00	\$266.00	\$0.00
State Aid			
3902 - State Aid Planning Studies	\$24,364.89	-	-
Total for State Aid	\$24,364.89	\$0.00	\$0.00
Total for Revenues	\$347,738.18	\$250,348.22	\$249,242.73
Total for Revenues and Other Sources	\$347,738.18	\$250,348.22	\$249,242.73

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14204 - Law - Contractual	\$26,015.64	\$37,613.09	\$31,208.41
14404 - Engineer - Contractual	-	\$3,190.00	\$340.00
Total for Municipal Staff	\$26,015.64	\$40,803.09	\$31,548.41
Shared Services			
16704 - Central Printing and Mailing - Contractual	-	-	\$0.00
Total for Shared Services	\$0.00	\$0.00	\$0.00
Total for General Government Support	\$26,015.64	\$40,803.09	\$31,548.41
Public Safety			
Traffic Control			
33104 - Traffic Control - Contractual	\$233.47	-	\$70.00
Total for Traffic Control	\$233.47	\$0.00	\$70.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$59,362.10	\$56,206.84	\$49,819.51
36202 - Safety Inspection - Equipment and Capital Outlay	-	-	\$0.00
36204 - Safety Inspection - Contractual	\$3,226.07	\$3,413.01	\$2,131.45

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Public Safety	\$62,588.17	\$59,619.85	\$51,950.96
Total for Public Safety	\$62,821.64	\$59,619.85	\$52,020.96
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$40,170.00	\$39,000.00	\$21,244.30
80104 - Zoning - Contractual	\$1,547.94	\$2,964.77	\$1,436.18
80201 - Planning and Surveys - Personal Services	\$62,230.33	\$54,137.35	\$17,454.92
80202 - Planning and Surveys - Equipment and Capital Outlay	-	\$1,409.98	-
80204 - Planning and Surveys - Contractual	\$56,114.83	\$2,855.73	\$2,619.97
Total for General Environment	\$160,063.10	\$100,367.83	\$42,755.37
Water			
83101 - Water Administration - Personal Services	\$2,231.88	\$1,753.96	-
83104 - Water Administration - Contractual	-	\$2,500.00	-
Total for Water	\$2,231.88	\$4,253.96	\$0.00
Natural Resources			
87454 - Flood and Erosion Control - Contractual	-	-	\$0.00
87904 - General Natural Resources - Contractual	\$6,246.98	\$4,903.47	\$2,965.92
Total for Natural Resources	\$6,246.98	\$4,903.47	\$2,965.92
Total for Home and Community Services	\$168,541.96	\$109,525.26	\$45,721.29
Employee Benefits			

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$18,715.79	\$18,239.09	\$7,168.00
90308 - Social Security - Employee Benefits	\$12,124.82	\$11,213.81	\$6,556.38
90408 - Workers' Compensation - Employee Benefits	\$2,604.28	\$2,667.80	\$2,656.68
90558 - Disability Insurance - Employee Benefits	\$1,506.15	\$1,361.40	\$824.67
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$38,008.23	\$31,725.60	\$21,621.98
90898 - Employee Benefits, Other (Specify) - Employee Benefits	-	-	\$0.00
Total for Employee Benefits	\$72,959.27	\$65,207.70	\$38,827.71
Total for Employee Benefits	\$72,959.27	\$65,207.70	\$38,827.71
Total for Expenditures	\$330,338.51	\$275,155.90	\$168,118.37
Total for Expenditures and Other Uses	\$330,338.51	\$275,155.90	\$168,118.37

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$463,272.92	\$488,080.60	\$406,956.24
8022 - Restated Fund Balance - Beginning of Year	\$463,272.92	\$488,080.60	\$406,956.24
Add Revenues and Other Sources	\$347,738.18	\$250,348.22	\$249,242.73
Deduct Expenditures and Other Uses	\$330,338.51	\$275,155.90	\$168,118.37
8029 - Fund Balance - End of Year	\$480,672.59	\$463,272.92	\$488,080.60

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1199 - Est Rev - Non-Property Tax Items	\$226,600.00	\$204,000.00	\$183,575.00
1299 - Est Rev - Departmental Income	-	-	\$2,500.00
2199 - Est Rev - Departmental Income	\$9,962.00	\$4,147.00	-
2499 - Est Rev - Use of Money and Property	\$9,000.00	\$5,000.00	\$180.00
2599 - Est Rev - Licenses and Permits	\$52,200.00	\$24,200.00	\$21,600.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	-	\$15,000.00
3099 - Est Rev - State Aid	\$40,404.00	\$16,550.00	\$0.00
4099 - Est Rev - Federal Aid	-	-	\$3,300.00
Total for Estimated Revenue	\$338,166.00	\$253,897.00	\$226,155.00
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	-	-	\$18,250.00
599 - Appropriated Fund Balance	\$122,560.00	\$119,900.00	\$161,601.00
Total for Estimated Other Sources	\$122,560.00	\$119,900.00	\$179,851.00
Total for Estimated Revenues and Other Sources	\$460,726.00	\$373,797.00	\$406,006.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$70,700.00	\$65,400.00	\$61,925.00
3999 - App - Public Safety	\$78,515.00	\$68,570.00	\$101,998.00
8999 - App - Home and Community Services	\$226,104.00	\$166,027.00	\$148,973.00
9199 - App - Employee Benefits	\$85,407.00	\$68,800.00	\$93,110.00
Total for Estimated Appropriations	\$460,726.00	\$368,797.00	\$406,006.00
Estimated Other Uses			
962 - Other Budgetary Purposes	-	\$5,000.00	-
Total for Estimated Other Uses	\$0.00	\$5,000.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$460,726.00	\$373,797.00	\$406,006.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$20.00	-
201 - Cash In Time Deposits	\$211,670.04	\$116,618.37	\$303,639.84
Total for Cash and Cash Equivalents	\$211,670.04	\$116,638.37	\$303,639.84
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$34,015.44	\$33,706.79	\$17,562.50
Total for Restricted Cash and Cash Equivalents	\$34,015.44	\$33,706.79	\$17,562.50
Investments			
450 - Investments in Securities	\$142,936.60	\$140,886.05	-
Total for Investments	\$142,936.60	\$140,886.05	\$0.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$598,562.13	\$693,619.57	\$565,684.01
Total for Restricted Investments	\$598,562.13	\$693,619.57	\$565,684.01
Due From			
391 - Due From Other Funds	\$10,000.00	-	\$0.00
440 - Due from Other Governments Tompkins County	\$12,392.14	\$11,255.70	\$27,850.54
Total for Due From	\$22,392.14	\$11,255.70	\$27,850.54

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Other Assets			
480 - Prepaid Expenses	\$10,909.85	\$8,772.57	\$178,846.96
Total for Other Assets	\$10,909.85	\$8,772.57	\$178,846.96
Total for Assets	\$1,020,486.20	\$1,004,879.05	\$1,093,583.85
Total for Assets and Deferred Outflows	\$1,020,486.20	\$1,004,879.05	\$1,093,583.85

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$26,027.26	\$5,629.90	\$20,216.87
Total for Payables	\$26,027.26	\$5,629.90	\$20,216.87
Total for Liabilities	\$26,027.26	\$5,629.90	\$20,216.87
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$10,909.85	\$8,772.57	\$178,846.96
Total for Nonspendable Fund Balance	\$10,909.85	\$8,772.57	\$178,846.96
Restricted Fund Balance			
878 - Capital Reserve	\$578,090.50	\$674,508.04	\$137,413.02
882 - Reserve For Repairs	\$54,487.06	\$52,818.32	\$50,638.13
899 - Other Restricted Fund Balance	-	-	\$395,195.34
Total for Restricted Fund Balance	\$632,577.56	\$727,326.36	\$583,246.49
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$84,801.00	\$51,233.00	\$183,692.00
915 - Assigned Unappropriated Fund Balance	\$266,170.53	\$211,917.22	\$127,581.53
Total for Assigned Fund Balance	\$350,971.53	\$263,150.22	\$311,273.53

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Fund Balance	\$994,458.94	\$999,249.15	\$1,073,366.98
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,020,486.20	\$1,004,879.05	\$1,093,583.85

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$318,140.00	\$300,132.00	\$291,669.00
Total for Property Taxes	\$318,140.00	\$300,132.00	\$291,669.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$125,243.04	\$128,077.07	\$151,450.90
Total for Non-Property Tax Items	\$125,243.04	\$128,077.07	\$151,450.90
Intergovernmental Charges			
2302 - Snow Removal Services Other Governments <i>Tompkins County</i>	\$61,054.17	\$65,228.81	\$78,607.89
Total for Intergovernmental Charges	\$61,054.17	\$65,228.81	\$78,607.89
Use of Money and Property			
2401 - Interest and Earnings	\$39,126.65	\$35,154.63	\$2,849.59
Total for Use of Money and Property	\$39,126.65	\$35,154.63	\$2,849.59
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	-	\$1,248.90
2665 - Sales of Equipment	-	\$31,000.00	\$6,800.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$31,000.00	\$8,048.90
State Aid			

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
3089 - State Aid Other NPS Study - DEC	\$26,278.41	-	-
Total for State Aid	\$26,278.41	\$0.00	\$0.00
Total for Revenues	\$569,842.27	\$559,592.51	\$532,626.28
Total for Revenues and Other Sources	\$569,842.27	\$559,592.51	\$532,626.28

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
50104 - Highway and Street Administration - Contractual	-	-	\$5,000.00
51204 - Maintenance of Bridges - Contractual	\$28,444.95	\$5,118.50	\$0.00
51301 - Machinery - Personal Services	\$45,111.50	\$42,768.00	\$38,199.50
51302 - Machinery - Equipment and Capital Outlay	\$141,518.05	\$84,921.78	\$213,763.82
51304 - Machinery - Contractual	\$57,569.64	\$56,554.69	\$45,497.23
51401 - Brush And Weeds - Personal Services	\$24,130.75	\$26,177.00	\$27,266.00
51404 - Brush And Weeds - Contractual	\$2,586.26	\$3,823.51	\$4,074.65
51421 - Snow Removal - Personal Services	\$23,341.55	\$20,560.73	\$19,519.37
51424 - Snow Removal - Contractual	\$65,001.89	\$68,259.88	\$72,226.13
51481 - Highway Services for Other Governments - Personal Services	\$23,341.55	\$20,560.72	\$19,519.37
<i>Tompkins County</i>			
51484 - Highway Services for Other Governments - Contractual	\$65,002.02	\$68,260.02	\$72,226.17
<i>Tompkins County</i>			
Total for Highway	\$476,048.16	\$397,004.83	\$517,292.24
Total for Transportation	\$476,048.16	\$397,004.83	\$517,292.24
Home and Community Services			
Special Services			

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
89891 - Home and Community Services, Other - Personal Services	-	-	\$50.00
Total for Special Services	\$0.00	\$0.00	\$50.00
Total for Home and Community Services	\$0.00	\$0.00	\$50.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$18,432.94	\$14,709.00	\$14,026.75
90308 - Social Security - Employee Benefits	\$8,634.43	\$8,406.25	\$7,833.40
90408 - Workers' Compensation - Employee Benefits	\$3,227.18	\$3,305.15	\$3,291.38
90508 - Unemployment Insurance - Employee Benefits	-	-	\$0.00
90558 - Disability Insurance - Employee Benefits	\$1,417.12	\$1,404.56	\$1,351.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$36,162.65	\$39,036.99	\$40,666.49
Total for Employee Benefits	\$67,874.32	\$66,861.95	\$67,169.02
Total for Employee Benefits	\$67,874.32	\$66,861.95	\$67,169.02
Debt Service			
Debt Service			
97856 - Installment Purchase Debt - Debt Principal	-	\$162,920.09	-
97857 - Installment Purchase Debt - Debt Interest	-	\$6,923.47	-
Total for Debt Service	\$0.00	\$169,843.56	\$0.00
Total for Debt Service	\$0.00	\$169,843.56	\$0.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Expenditures	\$543,922.48	\$633,710.34	\$584,511.26
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$30,710.00	-	-
Total for Interfund Transfers	\$30,710.00	\$0.00	\$0.00
Total for Interfund Transfers	\$30,710.00	\$0.00	\$0.00
Total for Other Uses	\$30,710.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$574,632.48	\$633,710.34	\$584,511.26

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$999,249.15	\$1,073,366.98	\$1,125,251.96
8022 - Restated Fund Balance - Beginning of Year	\$999,249.15	\$1,073,366.98	\$1,125,251.96
Add Revenues and Other Sources	\$569,842.27	\$559,592.51	\$532,626.28
Deduct Expenditures and Other Uses	\$574,632.48	\$633,710.34	\$584,511.26
8029 - Fund Balance - End of Year	\$994,458.94	\$999,249.15	\$1,073,366.98

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$318,140.00	\$318,140.00	\$300,132.00
1199 - Est Rev - Non-Property Tax Items	\$120,080.00	\$120,080.00	\$118,372.00
2399 - Est Rev - Intergovernmental Charges	\$34,740.00	\$61,054.00	\$65,228.00
2499 - Est Rev - Use of Money and Property	\$9,000.00	\$6,500.00	\$600.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	\$118,000.00	\$0.00
3099 - Est Rev - State Aid	-	\$30,000.00	-
Total for Estimated Revenue	\$481,960.00	\$653,774.00	\$484,332.00
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	-	\$117,754.00	-
599 - Appropriated Fund Balance	\$84,801.00	\$51,233.00	\$183,692.00
Total for Estimated Other Sources	\$84,801.00	\$168,987.00	\$183,692.00
Total for Estimated Revenues and Other Sources	\$566,761.00	\$822,761.00	\$668,024.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$479,200.00	\$704,926.00	\$462,259.00
8999 - App - Home and Community Services	-	-	\$0.00
9199 - App - Employee Benefits	\$81,061.00	\$87,125.00	\$85,765.00
Total for Estimated Appropriations	\$560,261.00	\$792,051.00	\$548,024.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$6,500.00	-	\$120,000.00
9999 - App - Interfund Transfers	-	\$30,710.00	-
Total for Estimated Other Uses	\$6,500.00	\$30,710.00	\$120,000.00
Total for Estimated Appropriations and Other Uses	\$566,761.00	\$822,761.00	\$668,024.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	-	\$0.10
201 - Cash In Time Deposits	\$186,338.54	\$175,828.44	\$142,350.73
Total for Cash and Cash Equivalents	\$186,338.54	\$175,828.44	\$142,350.83
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$1,008.24	\$99,919.36	\$49,919.36
Total for Restricted Cash and Cash Equivalents	\$1,008.24	\$99,919.36	\$49,919.36
Restricted Investments			
452 - Investments in Securities Special Reserves	\$193,749.90	\$87,306.65	\$83,663.59
Total for Restricted Investments	\$193,749.90	\$87,306.65	\$83,663.59
Due From			
391 - Due From Other Funds	-	-	\$0.00
410 - Due from State and Federal Government	\$38,442.92	-	-
440 - Due from Other Governments <i>Tompkins County</i>	\$23,921.55	\$21,661.12	\$42,235.72
Total for Due From	\$62,364.47	\$21,661.12	\$42,235.72
Other Assets			
480 - Prepaid Expenses	\$13,606.56	\$11,307.95	\$11,446.70

Town of Ulysses
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For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Assets	\$13,606.56	\$11,307.95	\$11,446.70
Total for Assets	\$457,067.71	\$396,023.52	\$329,616.20
Total for Assets and Deferred Outflows	\$457,067.71	\$396,023.52	\$329,616.20

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$4,466.17	\$650.04	\$1,352.39
Total for Payables	\$4,466.17	\$650.04	\$1,352.39
Due to			
630 - Due To Other Funds	-	-	\$0.00
Total for Due to	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$4,466.17	\$650.04	\$1,352.39
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$13,606.56	\$11,307.95	\$11,446.70
Total for Nonspendable Fund Balance	\$13,606.56	\$11,307.95	\$11,446.70
Restricted Fund Balance			
878 - Capital Reserve	\$79,297.96	\$76,257.17	\$73,527.09
882 - Reserve For Repairs	\$115,460.17	\$110,968.84	\$60,055.86
Total for Restricted Fund Balance	\$194,758.13	\$187,226.01	\$133,582.95
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$39,953.00	-	\$42,958.00

Town of Ulysses
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For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
915 - Assigned Unappropriated Fund Balance	\$204,283.85	\$196,839.52	\$140,276.16
Total for Assigned Fund Balance	\$244,236.85	\$196,839.52	\$183,234.16
Total for Fund Balance	\$452,601.54	\$395,373.48	\$328,263.81
Total for Liabilities, Deferred Inflows and Fund Balances	\$457,067.71	\$396,023.52	\$329,616.20

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$241,766.61	\$246,271.68	\$229,677.39
Total for Non-Property Tax Items	\$241,766.61	\$246,271.68	\$229,677.39
Use of Money and Property			
2401 - Interest and Earnings	\$7,688.61	\$3,756.23	\$663.31
Total for Use of Money and Property	\$7,688.61	\$3,756.23	\$663.31
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$0.00
Total for Other Revenues	\$0.00	\$0.00	\$0.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$38,442.92	\$111,295.21	\$196,387.90
Total for State Aid	\$38,442.92	\$111,295.21	\$196,387.90
Total for Revenues	\$287,898.14	\$361,323.12	\$426,728.60
Total for Revenues and Other Sources	\$287,898.14	\$361,323.12	\$426,728.60

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$93,254.75	\$85,857.93	\$86,422.75
51104 - Maintenance of Roads - Contractual	\$51,071.24	\$48,641.24	\$51,995.68
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$38,442.92	\$111,295.21	\$196,387.90
Total for Highway	\$182,768.91	\$245,794.38	\$334,806.33
Total for Transportation	\$182,768.91	\$245,794.38	\$334,806.33
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$11,059.56	\$8,826.00	\$8,416.75
90308 - Social Security - Employee Benefits	\$6,993.68	\$6,649.16	\$6,512.35
90408 - Workers' Compensation - Employee Benefits	\$8,473.55	\$8,678.92	\$8,642.75
90508 - Unemployment Insurance - Employee Benefits	-	-	\$0.00
90558 - Disability Insurance - Employee Benefits	\$850.31	\$842.76	\$810.58
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$20,524.07	\$23,422.23	\$24,399.94
Total for Employee Benefits	\$47,901.17	\$48,419.07	\$48,782.37
Total for Employee Benefits	\$47,901.17	\$48,419.07	\$48,782.37

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Expenditures	\$230,670.08	\$294,213.45	\$383,588.70
Total for Expenditures and Other Uses	\$230,670.08	\$294,213.45	\$383,588.70

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$395,373.48	\$328,263.81	\$285,123.91
8022 - Restated Fund Balance - Beginning of Year	\$395,373.48	\$328,263.81	\$285,123.91
Add Revenues and Other Sources	\$287,898.14	\$361,323.12	\$426,728.60
Deduct Expenditures and Other Uses	\$230,670.08	\$294,213.45	\$383,588.70
8029 - Fund Balance - End of Year	\$452,601.54	\$395,373.48	\$328,263.81

Town of Ulysses
Annual Financial Report
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**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1199 - Est Rev - Non-Property Tax Items	\$231,800.00	\$231,800.00	\$227,802.00
2499 - Est Rev - Use of Money and Property	-	-	\$200.00
2801 - Est Rev - Interfund Revenues	-	-	\$600.00
3099 - Est Rev - State Aid	\$150,000.00	\$153,000.00	\$190,000.00
Total for Estimated Revenue	\$381,800.00	\$384,800.00	\$418,602.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$39,953.00	-	\$42,958.00
Total for Estimated Other Sources	\$39,953.00	\$0.00	\$42,958.00
Total for Estimated Revenues and Other Sources	\$421,753.00	\$384,800.00	\$461,560.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$337,843.00	\$323,730.00	\$351,000.00
9199 - App - Employee Benefits	\$58,910.00	\$61,070.00	\$60,560.00
Total for Estimated Appropriations	\$396,753.00	\$384,800.00	\$411,560.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$25,000.00	-	\$50,000.00
Total for Estimated Other Uses	\$25,000.00	\$0.00	\$50,000.00
Total for Estimated Appropriations and Other Uses	\$421,753.00	\$384,800.00	\$461,560.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$37,503.10	-	\$207,890.47
Total for Cash and Cash Equivalents	\$37,503.10	\$0.00	\$207,890.47
Due From			
410 - Due from State and Federal Government	\$37,480.62	-	\$18,481.53
440 - Due from Other Governments	-	-	\$0.00
Total for Due From	\$37,480.62	\$0.00	\$18,481.53
Total for Assets	\$74,983.72	\$0.00	\$226,372.00
Total for Assets and Deferred Outflows	\$74,983.72	\$0.00	\$226,372.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$34,471.62	-	\$0.00
Total for Payables	\$34,471.62	\$0.00	\$0.00
Due to			
630 - Due To Other Funds	\$10,000.00	-	\$226,372.00
Total for Due to	\$10,000.00	\$0.00	\$226,372.00
Total for Liabilities	\$44,471.62	\$0.00	\$226,372.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$30,512.10	-	\$0.00
Total for Assigned Fund Balance	\$30,512.10	\$0.00	\$0.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	-	\$0.00
Total for Unassigned Fund Balance	\$0.00	\$0.00	\$0.00
Total for Fund Balance	\$30,512.10	\$0.00	\$0.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$74,983.72	\$0.00	\$226,372.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Intergovernmental Charges			
2397 - Capital Projects Other Governments	-	-	\$9,918.96
Total for Intergovernmental Charges	\$0.00	\$0.00	\$9,918.96
State Aid			
3097 - State Aid Capital Projects	\$86,372.66	-	\$47,024.00
Total for State Aid	\$86,372.66	\$0.00	\$47,024.00
Federal Aid			
4097 - Federal Aid Capital Projects	-	-	\$0.00
Total for Federal Aid	\$0.00	\$0.00	\$0.00
Total for Revenues	\$86,372.66	\$0.00	\$56,942.96
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$30,710.00	-	-
Total for Operating Transfers	\$30,710.00	\$0.00	\$0.00
Total for Other Sources	\$30,710.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$117,082.66	\$0.00	\$56,942.96

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	-	-	\$33,349.01
Total for Shared Services	\$0.00	\$0.00	\$33,349.01
Total for General Government Support	\$0.00	\$0.00	\$33,349.01
Transportation			
Highway			
51202 - Maintenance of Bridges - Equipment and Capital Outlay	\$86,570.56	-	\$9,840.21
Total for Highway	\$86,570.56	\$0.00	\$9,840.21
Total for Transportation	\$86,570.56	\$0.00	\$9,840.21
Total for Expenditures	\$86,570.56	\$0.00	\$43,189.22
Total for Expenditures and Other Uses	\$86,570.56	\$0.00	\$43,189.22

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	(\$13,754.00)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$0.26
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	(\$13,753.74)
Add Revenues and Other Sources	\$117,082.66	\$0.00	\$56,942.96
Deduct Expenditures and Other Uses	\$86,570.56	\$0.00	\$43,189.22
8029 - Fund Balance - End of Year	\$30,512.10	\$0.00	\$0.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$0.95	-	-
Total for Cash and Cash Equivalents	\$0.95	\$0.00	\$0.00
Total for Assets	\$0.95	\$0.00	\$0.00
Total for Assets and Deferred Outflows	\$0.95	\$0.00	\$0.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$0.95	-	-
Total for Assigned Fund Balance	\$0.95	\$0.00	\$0.00
Total for Fund Balance	\$0.95	\$0.00	\$0.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.95	\$0.00	\$0.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$248,838.00	\$226,537.00	\$229,425.00
Total for Property Taxes	\$248,838.00	\$226,537.00	\$229,425.00
Total for Revenues	\$248,838.00	\$226,537.00	\$229,425.00
Total for Revenues and Other Sources	\$248,838.00	\$226,537.00	\$229,425.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$248,837.05	\$226,537.00	\$229,425.00
Total for Fire Protection	\$248,837.05	\$226,537.00	\$229,425.00
Total for Public Safety	\$248,837.05	\$226,537.00	\$229,425.00
Total for Expenditures	\$248,837.05	\$226,537.00	\$229,425.00
Total for Expenditures and Other Uses	\$248,837.05	\$226,537.00	\$229,425.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$248,838.00	\$226,537.00	\$229,425.00
Deduct Expenditures and Other Uses	\$248,837.05	\$226,537.00	\$229,425.00
8029 - Fund Balance - End of Year	\$0.95	\$0.00	\$0.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$65,971.99	\$136,912.32	\$131,140.26
Total for Cash and Cash Equivalents	\$65,971.99	\$136,912.32	\$131,140.26
Investments			
450 - Investments in Securities	\$50,378.95	-	-
Total for Investments	\$50,378.95	\$0.00	\$0.00
Due From			
440 - Due from Other Governments Village of Trumansburg	\$3,673.09	\$12,315.26	\$10,504.33
Total for Due From	\$3,673.09	\$12,315.26	\$10,504.33
Total for Assets	\$120,024.03	\$149,227.58	\$141,644.59
Total for Assets and Deferred Outflows	\$120,024.03	\$149,227.58	\$141,644.59

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$24,524.00	\$8,240.00
915 - Assigned Unappropriated Fund Balance	\$120,024.03	\$124,703.58	\$133,404.59
Total for Assigned Fund Balance	\$120,024.03	\$149,227.58	\$141,644.59
Total for Fund Balance	\$120,024.03	\$149,227.58	\$141,644.59
Total for Liabilities, Deferred Inflows and Fund Balances	\$120,024.03	\$149,227.58	\$141,644.59

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$335,731.00	\$352,531.00	\$339,937.00
Total for Property Taxes	\$335,731.00	\$352,531.00	\$339,937.00
Departmental Income			
1289 - Other General Departmental Income	\$74,941.50	\$104,822.99	\$89,678.33
Total for Departmental Income	\$74,941.50	\$104,822.99	\$89,678.33
Use of Money and Property			
2401 - Interest and Earnings	\$378.95	-	-
Total for Use of Money and Property	\$378.95	\$0.00	\$0.00
Other Revenues			
2705 - Gifts and Donations	-	-	\$0.00
Total for Other Revenues	\$0.00	\$0.00	\$0.00
Total for Revenues	\$411,051.45	\$457,353.99	\$429,615.33
Total for Revenues and Other Sources	\$411,051.45	\$457,353.99	\$429,615.33

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Health			
Other Health			
45404 - Ambulance - Contractual	\$440,255.00	\$449,771.00	\$415,238.00
Total for Other Health	\$440,255.00	\$449,771.00	\$415,238.00
Total for Health	\$440,255.00	\$449,771.00	\$415,238.00
Total for Expenditures	\$440,255.00	\$449,771.00	\$415,238.00
Total for Expenditures and Other Uses	\$440,255.00	\$449,771.00	\$415,238.00

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$149,226.32	\$141,643.33	\$127,266.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$1.26	-	-
<i>Minor Rounding Difference from Prior Year</i>			
8022 - Restated Fund Balance - Beginning of Year	\$149,227.58	\$141,643.33	\$127,266.00
Add Revenues and Other Sources	\$411,051.45	\$457,353.99	\$429,615.33
Deduct Expenditures and Other Uses	\$440,255.00	\$449,771.00	\$415,238.00
8029 - Fund Balance - End of Year	\$120,024.03	\$149,226.32	\$141,643.33

Town of Ulysses
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$547.14	\$0.20	\$0.20
201 - Cash In Time Deposits	\$58,067.92	\$87,216.56	\$94,256.71
Total for Cash and Cash Equivalents	\$58,615.06	\$87,216.76	\$94,256.91
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	-	\$16.44
231 - Cash In Time Deposits Special Reserves	\$35,675.12	\$31,718.87	\$25,703.14
Total for Restricted Cash and Cash Equivalents	\$35,675.12	\$31,718.87	\$25,719.58
Investments			
450 - Investments in Securities	\$3,202.76	\$3,607.90	-
Total for Investments	\$3,202.76	\$3,607.90	\$0.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$74,212.57	\$42,713.82	\$40,931.48
Total for Restricted Investments	\$74,212.57	\$42,713.82	\$40,931.48
Net Other Receivables			
350 - Water Rents Receivable	\$25,293.46	\$21,416.04	\$16,727.17
Total for Net Other Receivables	\$25,293.46	\$21,416.04	\$16,727.17

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**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Due From			
391 - Due From Other Funds	-	-	\$0.00
Total for Due From	\$0.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$9,984.89	\$949.00	\$1,924.77
Total for Other Assets	\$9,984.89	\$949.00	\$1,924.77
Total for Assets	\$206,983.86	\$187,622.39	\$179,559.91
Total for Assets and Deferred Outflows	\$206,983.86	\$187,622.39	\$179,559.91

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**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$4,647.06	\$2,604.45	\$1,075.37
Total for Payables	\$4,647.06	\$2,604.45	\$1,075.37
Due to			
630 - Due To Other Funds	\$4,230.81	\$4,230.81	\$4,230.81
Total for Due to	\$4,230.81	\$4,230.81	\$4,230.81
Total for Liabilities	\$8,877.87	\$6,835.26	\$5,306.18
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$9,984.89	\$949.00	\$1,924.77
Total for Nonspendable Fund Balance	\$9,984.89	\$949.00	\$1,924.77
Restricted Fund Balance			
878 - Capital Reserve	\$38,328.64	\$22,000.00	\$22,000.00
882 - Reserve For Repairs	\$71,559.01	\$52,432.69	\$42,522.01
899 - Other Restricted Fund Balance	-	-	\$5,129.03
Total for Restricted Fund Balance	\$109,887.65	\$74,432.69	\$69,651.04
Assigned Fund Balance			

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**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
914 - Assigned Appropriated Fund Balance	-	\$45,000.00	\$31,241.00
915 - Assigned Unappropriated Fund Balance	\$78,233.45	\$60,405.43	\$72,982.91
Total for Assigned Fund Balance	\$78,233.45	\$105,405.43	\$104,223.91
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	-	(\$1,545.99)
Total for Unassigned Fund Balance	\$0.00	\$0.00	(\$1,545.99)
Total for Fund Balance	\$198,105.99	\$180,787.12	\$174,253.73
Total for Liabilities, Deferred Inflows and Fund Balances	\$206,983.86	\$187,622.38	\$179,559.91

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**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$3,000.00	\$3,000.00	\$3,000.00
1028 - Special Assessments Ad Valorem	\$159,000.00	\$156,000.00	\$153,000.00
1030 - Special Assessments	\$75,572.00	\$83,808.00	\$80,186.00
Total for Property Taxes	\$237,572.00	\$242,808.00	\$236,186.00
Departmental Income			
2140 - Metered Water Sales	\$123,546.15	\$120,632.20	\$117,954.97
2144 - Water Service Charges	\$1,169.37	\$524.00	\$773.00
2148 - Interest and Penalties on Water Rents	\$4,387.38	\$2,170.60	\$1,707.29
Total for Departmental Income	\$129,102.90	\$123,326.80	\$120,435.26
Intergovernmental Charges			
2378 - Water Services Other Governments <i>Town of Ithaca</i>	\$2,350.07	\$2,186.90	-
Total for Intergovernmental Charges	\$2,350.07	\$2,186.90	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$3,199.43	\$5,458.41	\$239.05
Total for Use of Money and Property	\$3,199.43	\$5,458.41	\$239.05
Licenses and Permits			

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**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2590 - Permits Other	\$1,090.00	\$1,585.00	\$505.00
Total for Licenses and Permits	\$1,090.00	\$1,585.00	\$505.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$5,201.06
Total for Other Revenues	\$0.00	\$0.00	\$5,201.06
Federal Aid			
4089 - Federal Aid Other	-	-	\$7,949.86
Total for Federal Aid	\$0.00	\$0.00	\$7,949.86
Total for Revenues	\$373,314.40	\$375,365.11	\$370,516.23
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$27,548.00	-
Total for Operating Transfers	\$0.00	\$27,548.00	\$0.00
Total for Other Sources	\$0.00	\$27,548.00	\$0.00
Total for Revenues and Other Sources	\$373,314.40	\$402,913.11	\$370,516.23

Town of Ulysses
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**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$3,138.31	\$1,841.96	\$3,500.00
83104 - Water Administration - Contractual	\$16,504.00	\$15,581.00	\$10,890.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$136,705.29	\$119,208.72	\$117,101.79
83302 - Water Purification - Equipment and Capital Outlay	\$1,794.60	-	-
83304 - Water Purification - Contractual	\$8,451.05	\$8,631.25	\$422.42
83401 - Water Transportation and Distribution - Personal Services	\$17,616.25	\$15,546.00	\$13,780.77
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$2,481.31	\$53,847.09	\$14,294.00
83404 - Water Transportation and Distribution - Contractual	\$7,715.62	\$6,070.61	\$13,350.21
Total for Water	\$194,406.43	\$220,726.63	\$173,339.19
Total for Home and Community Services	\$194,406.43	\$220,726.63	\$173,339.19
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$307.00	\$1,467.25	\$2,348.50
90308 - Social Security - Employee Benefits	\$1,587.73	\$1,330.18	\$1,321.97
90408 - Workers' Compensation - Employee Benefits	\$694.37	\$711.76	\$708.79

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**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Employee Benefits	\$2,589.10	\$3,509.19	\$4,379.26
Total for Employee Benefits	\$2,589.10	\$3,509.19	\$4,379.26
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$159,000.00	\$156,000.00	\$153,000.00
97206 - Installment Bonds - Debt Principal	-	\$16,000.00	\$16,000.00
97207 - Installment Bonds - Debt Interest	-	\$144.00	\$288.00
Total for Debt Service	\$159,000.00	\$172,144.00	\$169,288.00
Total for Debt Service	\$159,000.00	\$172,144.00	\$169,288.00
Total for Expenditures	\$355,995.53	\$396,379.82	\$347,006.45
Total for Expenditures and Other Uses	\$355,995.53	\$396,379.82	\$347,006.45

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**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$180,787.85	\$174,254.56	\$150,742.90
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$1.08
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$0.73	-	\$0.03
<i>Minor Rounding Adjustment in PY Fund Balance</i>			
8022 - Restated Fund Balance - Beginning of Year	\$180,787.12	\$174,254.56	\$150,743.95
Add Revenues and Other Sources	\$373,314.40	\$402,913.11	\$370,516.23
Deduct Expenditures and Other Uses	\$355,995.53	\$396,379.82	\$347,006.45
8029 - Fund Balance - End of Year	\$198,105.99	\$180,787.85	\$174,254.56

Town of Ulysses
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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$140,576.00	\$237,572.00	\$242,808.00
1299 - Est Rev - Departmental Income	-	-	\$123,490.00
2199 - Est Rev - Departmental Income	\$140,400.00	\$130,847.00	-
2599 - Est Rev - Licenses and Permits	\$800.00	\$765.00	-
2801 - Est Rev - Interfund Revenues	-	-	\$0.00
4099 - Est Rev - Federal Aid	-	-	\$27,548.00
Total for Estimated Revenue	\$281,776.00	\$369,184.00	\$393,846.00
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	\$6,600.00	-	\$17,300.00
599 - Appropriated Fund Balance	-	\$45,000.00	\$31,241.00
Total for Estimated Other Sources	\$6,600.00	\$45,000.00	\$48,541.00
Total for Estimated Revenues and Other Sources	\$288,376.00	\$414,184.00	\$442,387.00

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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$17,000.00	\$20,500.00	\$7,000.00
8999 - App - Home and Community Services	\$200,195.00	\$197,422.00	\$255,891.00
9199 - App - Employee Benefits	\$8,181.00	\$4,762.00	\$4,352.00
9899 - App - Debt Service	-	\$159,000.00	\$172,144.00
Total for Estimated Appropriations	\$225,376.00	\$381,684.00	\$439,387.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$63,000.00	\$32,500.00	\$3,000.00
Total for Estimated Other Uses	\$63,000.00	\$32,500.00	\$3,000.00
Total for Estimated Appropriations and Other Uses	\$288,376.00	\$414,184.00	\$442,387.00

Town of Ulysses
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$173,569.00	\$173,569.00	\$173,569.00
Total for Non-Depreciable Capital Assets	\$173,569.00	\$173,569.00	\$173,569.00
Depreciable Capital Assets			
102 - Buildings	\$932,185.38	\$932,185.38	\$932,185.38
104 - Machinery and Equipment	\$1,833,678.33	\$1,750,204.83	\$1,499,416.46
106 - Infrastructure	\$6,696,139.94	\$6,657,697.02	\$6,546,401.81
Total for Depreciable Capital Assets	\$9,462,003.65	\$9,340,087.23	\$8,978,003.65
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$496,141.95)	(\$453,380.29)	(\$409,928.64)
114 - Accumulated Depreciation Machinery and Equipment	(\$1,075,181.16)	(\$1,062,398.68)	(\$962,177.44)
116 - Accumulated Depreciation Infrastructure	(\$4,481,830.70)	(\$4,339,281.97)	(\$4,199,096.68)
Total for Accumulated Depreciation	(\$6,053,153.81)	(\$5,855,060.94)	(\$5,571,202.76)
Total for Non-Current Assets	\$3,582,418.84	\$3,658,595.29	\$3,580,369.89

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2024	12/31/2023	12/31/2022
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	-	\$159,000.00	\$331,000.00
Total for Debt Obligations	\$0.00	\$159,000.00	\$331,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$441,324.00	\$453,182.00	(\$152,296.00)
683 - Other Post Employment Benefits	\$916,282.00	\$1,143,351.00	\$1,349,293.00
687 - Compensated Absences	\$96,038.00	\$87,698.00	\$89,928.00
Total for Other Long-Term Obligations	\$1,453,644.00	\$1,684,231.00	\$1,286,925.00
Total for Long-Term Obligations	\$1,453,644.00	\$1,843,231.00	\$1,617,925.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$159,000.00	\$0.00	\$159,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$159,000.00	\$0.00	\$159,000.00	\$0.00	\$0.00	\$0.00	\$0.00

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Statement of Indebtedness
Debt Records

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water District	EFC	4/15/04	4/15/24	\$159,000.00	\$0.00	\$159,000.00	\$0.00	\$0.00	\$0.00	\$0.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	
\$0.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1	Checking	A, B, DA, DB, SF, SM, SW	\$35,693.64	\$0.00	(\$23,994.77)	\$0.00	\$11,698.87
2	Savings	A, B, DA, DB, SF, SM, SW	\$711,735.79	\$0.00	\$0.00	\$0.00	\$711,735.79
3	Checking	A	\$1,658.89	\$0.00	\$0.00	\$0.00	\$1,658.89
4	Savings	DA	\$577.04	\$0.00	\$0.00	\$0.00	\$577.04
5	Checking	A	\$11,121.57	\$0.00	\$0.00	\$0.00	\$11,121.57
9	Savings	A	\$7,119.74	\$0.00	\$0.00	\$0.00	\$7,119.74
6	Checking	A	\$6,611.23	\$0.00	\$0.00	\$0.00	\$6,611.23
7	Checking	H	\$37,503.10	\$0.00	\$0.00	\$0.00	\$37,503.10
8	Savings	A	\$209.58	\$0.00	\$0.00	\$0.00	\$209.58
Total			\$812,230.58	\$0.00	(\$23,994.77)	\$0.00	\$788,235.81
Total Cash From Financials							\$788,235.81

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$812,230.58
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$312,230.58
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$812,230.58

Investments and Collateralization of Investments

Investments From Financials	\$2,774,252.33
Market Value as of Fiscal Year End Date	\$2,774,252.33
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$2,774,252.33

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
11	11	0	6

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$102,867.50	11	8		0
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$69,735.97	11	11		0
Worker's Compensation	\$16,218.23	11	11		0
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$6,484.98	11	11		0
Hospital, Medical and Dental Insurance	\$149,273.77	7	0		6
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$344,580.45				